

Simon Stokes aka "Mr China!"

Predict the Future
Pay Attention to **China's Economic Transformation and Reinvention**

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Agenda

■ History

- Qianlong – Macartney
- Current - Identity Crisis

■ Today

- OBOR – Marshall Plan #2
- ICT – FinTec, Social Media
- Trade – Chippy Waters
- Debt – Always Looming
- Aging – Strategic outcome

■ Future?

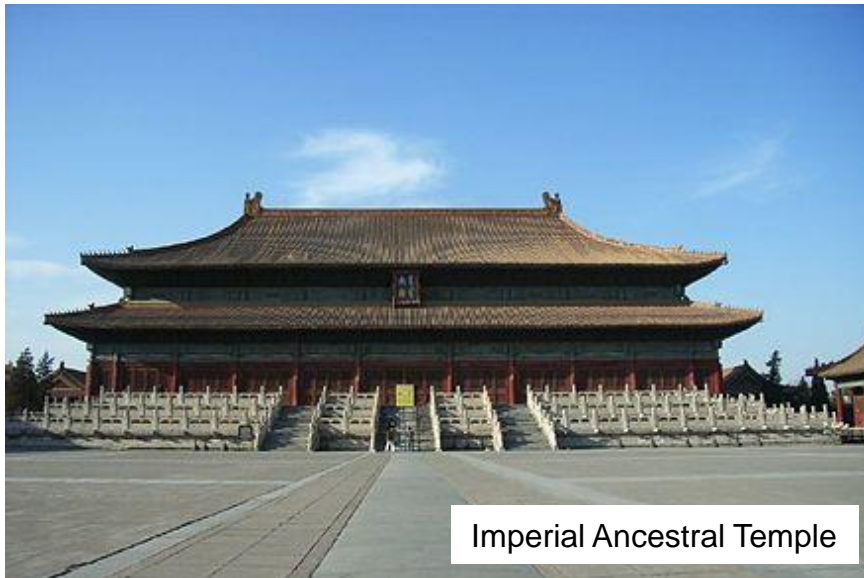
■ Chinese Psyche (time permitting)



History

Reference: CHINA'S FUTURE | The Economist
<http://www.economist.com/news/essays/21609649-china-becomes-again-worlds-largest-economy-it-wants-respect-it-enjoyed-centuries-past-it-does-not>

- **1644-1911 'Modern China'**
 - Exit Ming. Enter Qing Dynasty



Imperial Ancestral Temple



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Identity Crisis

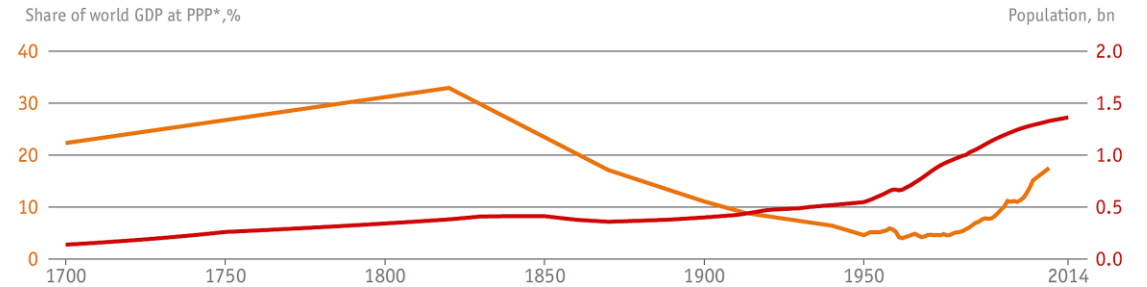
"The Chinese empire Macartney visited had been (a few periods of collapse and invasion notwithstanding) the planet's **most populous** political entity and **richest economy** for most of two millennia. In the following two centuries all of that would be reversed. China would be semi-colonised, **humiliated**, **pauperised** and torn by civil war and revolution."

Source: The Economist

■ Out with the old!

- Culture
- Confucianism
- Examination system

China's long climb back



Source: "Monitoring the World Economy", by Angus Maddison

*Purchasing-power parity

■ In with the new!

- Chaos
- 1949 Chairman Mao – Marxism
- Progress: economic not social

■ Western political philosophy

■ Western technology

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Strategic Initiatives

Strategic Concerns

- **Today**
 - OBOR – Marshall Plan #2
 - ICT – FinTec, Social Media
 - Trade – Choppy Waters
 - Debt – Always Looming
 - Aging – Inevitable outcome

References

■ Books

- 'The Search for Modern China' - Jonathan D Spence
- 'The Man Who Loved China' – Simon Winchester

■ General

- The Atlantic
- The Economist
- Financial Times
- New York Times

■ Specialist

- China Economic Review (CER)
- Hugh White (ANU)
- Kerry Brown (KCL)
- The Lowy Institute
- Center for Strategic and International Studies (CSIS)

